Policy Location: GSFS - 10 Created: 5/10/2019

Title: Equity Holding Revised: 7/11/2025

Policy Owner: Financial Stewardship Team

Associated Documents: GSFS – 1 Financial Stewardship Team Policy; GSFS – 16 Endowment

Last Reviewed:

Policy

UU Church will only retain dividend paying stocks. Stocks from companies that do not pay dividends will not be retained and will be sold off promptly.

The Finance Coordinator and Treasurer will assess the immediate cash needs of the church and will have the authority to recommend the sale of stocks if needed to manage the cash position/obligations of the church.

Stock investment should not exceed a total of 10% of our total budget for that year. On a quarterly basis, the Financial Stewardship Team will do a review of our stock position to ensure we are not "over-exposed" to the stock market.

Dividend yield will be the criteria used to sell the stocks, i.e. the stocks with the lowest dividend will be sold first.

The policy does not apply to the funds managed by the Endowment Committee and the Building our Future Team.